

**Resolution**

**NO. 35**

of the Energy Regulatory Commission of the Republic of Armenia  
dated August 18, 1998  
City of Yerevan

**On the Approval of the Code of Ethics for the Commissioners and the Staff**

The Energy Regulatory Commission of the Republic of Armenia hereby resolves to approve the Code of Ethics for the Commissioners and the Staff (Appendix).

**V. Movsesian,**  
**Chairman of the RoA Energy Regulatory Commission**

# **ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF ARMENIA**

## **CODE OF ETHICS FOR THE COMMISSIONERS AND THE STAFF**

These rules are defining the business conduct for the Chairman, the Commissioners and the staff of the Energy Regulatory Commission of the Republic of Armenia (RoA).

### **General Provisions**

1. The Chairman of the Energy Regulatory Commission (hereafter ERC), the Commissioners and the employees (hereafter Staff) during their employment with the ERC shall be guided by the RoA Energy Law, this Code and the RoA Legislation.
2. During presentations of the RoA Energy Regulatory Commission in the Republic of Armenia, foreign states and international organizations, the Commissioners and the Employees of the ERC are required to represent the ERC position. In expressing non-official opinions, the Commissioners and the employees will mention that it is their personal point of view being expressed.
3. In compliance with the RoA Energy Law, the Chairman and the Commissioners have no right to hold another state title or perform other work for compensation, or to be a member of any representative body.
4. In conformance with the RoA Energy Law, during their employment with the ERC, the Commissioners and the Staff cannot (directly or indirectly) hold stocks, bonds or shares of the energy sector Licensees.
5. If the Commission discusses the problems with regard to the energy supply arising between the power sector economic entity and non-power-sector enterprise, where the Chairman or any of the Commissioners has made investments in, then the Chairman or the Commissioner shall inform the ERC about that (the Chairman shall inform the Commissioners, and the Commissioners shall inform the Chairman) and shall not participate in the meeting dedicated to that particular question and shall not vote.
6. The Commissioners and the Staff shall be required to demonstrate a non-discriminatory attitude towards all Operation Licensees who either applied for a License or already got it.

7. The Commissioners and the Staff shall be required to manifest conscientious and consistent attitude towards the inquiries from the consumers, power sector prospective licensees and entities already engaged in licensed activities and assist them in finding proper lawful solutions to their problems.
8. The Commissioners and the Staff shall be required to be polite with all persons who apply to the ERC with their problems, try to answer their inquiries and make sure that those people are referred to appropriate authorities for the solution of their problems.
9. The Commissioners and the Staff shall maintain the confidentiality of information representing national and business interest, as required by Article 33 of the RoA Energy Law.
10. The Commissioners' and the Staff meetings with the legal entities that have forwarded issues for the Commission's review relating to tariff establishment, license issuance, license review, shall be carried out in accordance with the following procedures: if there has been a prior arrangement for the meeting, the Commissioners and the Staff shall inform the Chairman about the date of the meeting and the issues to be discussed during that meeting (the employees shall inform through the heads of their departments). If the Chairman makes the appointment himself, he shall inform about that one of the Commissioners (the Commissioners). The Chairman shall inform the Commissioners about the results of the meetings (including those without the prior arrangement) held with his participation. The Commissioners or the Staff members shall report about the results of the meetings (including those held without the prior arrangement) according to the procedure set forth in Item 10 of this Code.
11. In instances of discovering any violations of this Code by the Commissioners or the Staff, a Commission meeting shall be summoned where the problem will be discussed and corresponding private decisions will be made.